

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **NEW SHARON**

The City Council will conduct a public hearing on the proposed Budget at: **New Sharon City Hall 101 S. Main St New Sharon, IA 50207 Meeting Date: 4/17/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.78107
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 637-4124			City Clerk/Finance Officer's NAME Lisa Munn	
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	478,526	473,900	463,313
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	478,526	473,900	463,313
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	158,480	162,691	154,255
Licenses & Permits	7	4,450	3,425	6,533
Use of Money and Property	8	10,850	16,905	71,246
Intergovernmental	9	310,087	284,219	422,831
Charges for Fees & Service	10	267,100	267,900	271,035
Special Assessments	11	0	0	0
Miscellaneous	12	31,540	36,400	36,998
Other Financing Sources	13	0	0	0
Transfers In	14	120,000	95,000	100,023
Total Revenues and Other Sources	15	1,381,033	1,340,440	1,526,234
Expenditures & Other Financing Uses				
Public Safety	16	517,850	293,612	285,705
Public Works	17	299,900	251,850	222,693
Health and Social Services	18	0	0	0
Culture and Recreation	19	235,846	224,833	179,324
Community and Economic Development	20	25,300	27,250	0
General Government	21	203,700	265,305	235,046
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,282,596	1,062,850	922,768
Business Type / Enterprises	25	312,400	295,975	263,965
Total ALL Expenditures	26	1,594,996	1,358,825	1,186,733
Transfers Out	27	120,000	95,000	100,023
Total ALL Expenditures/Transfers Out	28	1,714,996	1,453,825	1,286,756
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-333,963	-113,385	239,478
Beginning Fund Balance July 1	30	2,557,602	2,670,987	2,431,509
Ending Fund Balance June 30	31	2,223,639	2,557,602	2,670,987