

The City of : NEW SHARON County Name: MAHASKA COUNTY

Adopted On: (entered upon proposal) Resolution:

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	32,285,016	2b	31,461,591	City Number: 62-589 Last Official Census: 1,293
DEBT SERVICE	3a	32,285,016	3b	31,461,591	
Ag Land	4a	186,548			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied	
Regular General levy	8.10000			261,509	254,839	43
Non-Voted Other Permissible Levies						
Contract for use of Bridge	0.67500			0	0	44
Opr & Maint publicly owned Transit	0.95000			0	0	45
Rent, Ins. Maint of Civic Center	Amt Nec			0	0	46
Opr & Maint of City owned Civic Center	0.13500			0	0	47
Planning a Sanitary Disposal Project	0.06750			0	0	48
Aviation Authority (under sec.330A.15)	0.27000			0	0	49
Levee Impr. fund in special charter city	0.06750			0	0	51
Liability, property & self insurance costs	Amt Nec			65,000	63,342	52
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			0	0	465
Voted Other Permissible Levies						
Instrumental/Vocal Music Groups	0.13500			0	0	53
Memorial Building	0.81000			0	0	54
Symphony Orchestra	0.13500			0	0	55
Cultural & Scientific Facilities	0.27000			0	0	56
County Bridge	As Voted			0	0	57
Missi or Missouri River Bridge Const.	1.35000			0	0	58
Aid to a Transit Company	0.03375			0	0	59
Maintain Institution received by gift/devise	0.20500			0	0	60
City Emergency Medical District	1.00000			0	0	466
Support Public Library	0.27000			8,717	8,495	61
Unified Law Enforcement	1.50000			0	0	62
Total General Fund Regular Levies (5 thru 24)				335,226	326,676	
Ag Land	3.00375			560	560	63
Total General Fund Tax Levies (25 + 26)				335,786	327,236	
Special Revenue Levies						
Emergency (if general fund at levy limit)	0.27000			0	0	64
Police & Fire Retirement	Amt Nec			0	0	
FICA & IPERS (if general fund at levy limit)	Amt Nec			42,000	40,929	
Other Employee Benefits	Amt Nec			35,000	34,107	
Total Employee Benefit Levies (29,30,31)				77,000	75,036	65
Sub Total Special Revenue Levies (28+32)				77,000	75,036	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation			
SSMID 1		0	0	34	0	66
SSMID 2		0	0	35	0	67
SSMID 3		0	0	36	0	68
SSMID 4		0	0	37	0	69
SSMID 5		0	0	555	0	565
SSMID 6		0	0	556	0	566
SSMID 7		0	0	1177	0	1179
SSMID 8		0	0	1185	0	1187
Total Special Revenue Levies				39	77,000	75,036
Debt Service Levy 76.10(6)	Amt Nec			40	0	70
Capital Projects (Capital Improv. Reserve)	0.67500			41	0	71
Total Property Taxes (27+39+40+41)				42	412,786	402,272

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF NEW SHARON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/3/2021 **Meeting Time:** 06:00 PM **Meeting Location:** New Sharon City Hall, 101 S Main St

Public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number (641) 637-4124

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Assessable Valuation	31,394,738	32,285,016	32,285,016	
General	254,297	254,297	261,509	0
Use of Bridge	0	0	0	0
Publicly Owned Transit	0	0	0	0
Maint. Of Non-Owned Civ. Ctr.	0	0	0	0
Maint of City-Owned Civic Center	0	0	0	0
Sanitary Disposal Project	0	0	0	0
Property & Self-Insurance Costs	59,000	59,000	65,000	
Local Emer. Mgmt. Commission	0	0	0	0
Fire Retirement	0	0	0	0
PERS	42,000	42,000	42,000	0
Employee Benefits	25,000	25,000	35,000	
Levy	380,297	380,297	403,509	6.1
	12,11340	11,77937	12,49834	

Amount of significant increases in the budget:
 Employee benefit costs and insurance costs
 See the above notice also available online at:
 sharontowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
 **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation

City: NEW SHARON
 Period: July 1, 2021 - June 30, 2022

This table has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

	Commercial - Non-TIF	Commercial - TIF	Industrial - Non-TIF	Industrial - TIF
1	2,920,394	0	18,360	0
2	3,244,882	0	20,400	0
A	REPLACEMENT			
Fund 3		3,390		REVENUES, LINE 18
Fund 4		779		REVENUES, LINE 18
Fund 5		0		REVENUES, LINE 18
Fund 6		0		REVENUES, LINE 18

ELEMENT PAYMENT PERCENTAGE

In FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of funds is available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proration necessary for the budget year will not be known until the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

That estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an estimation of the replacement payment above. Once complete, select a proration percentage from the dropdown below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

Percentage

Enter the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the

General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary

State Grants & Reimbursements

al & Industrial Replacement Claim Estimation
 : NEW SHARON
 : July 1, 2021 - June 30, 2022

			Commercial - Reg	Industrial - Reg	Replacement
ind - Total All SSMIDS		1			0
	Taxable	2	0	0	0
	Assessed	3	0	0	0
	Taxable	4	0	0	0
	Assessed	5	0	0	0
	Taxable	6	0	0	0
	Assessed	7	0	0	0
	Taxable	8	0	0	0
	Assessed	9	0	0	0
	Taxable	10	0	0	0
	Assessed	11	0	0	0
	Taxable	12	0	0	0
	Assessed	13	0	0	0
	Taxable	14	0	0	0
	Assessed	15	0	0	0
	Taxable	16	0	0	0
	Assessed	17	0	0	0

LANCE
 : NEW SHARON
 : July 1, 2021 - June 30, 2022

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
eport FY 2020									
Fund Balance July 1	363,692	973,993	0	0	0	81,567	1,419,252	593,187	2,012,439
venues Except Beg Balance	502,923	371,334	0	0	0	3,664	877,921	1,898,981	2,776,902
penditures Except End Balance	487,363	350,973	0	0	0	0	838,336	1,989,374	2,827,710
nd Balance June 30	379,252	994,354	0	0	0	85,231	1,458,837	502,794	1,961,631
ated FY 2021									
Fund Balance	379,252	994,354	0	0	0	85,231	1,458,837	502,794	1,961,631
venues	374,583	371,582	0	0	0	3,015	749,180	392,000	1,141,180
penditures	554,147	379,975	0	0	0	0	934,122	342,600	1,276,722
nd Balance	199,688	985,961	0	0	0	88,246	1,273,895	552,194	1,826,089
V 2022									
Fund Balance	199,688	985,961	0	0	0	88,246	1,273,895	552,194	1,826,089
	536,376	401,679	0	0	0	2,250	940,305	300,200	1,240,505
res	574,037	364,530	0	0	0	0	938,567	356,825	1,295,392
nd Balance	162,027	1,023,110	0	0	0	90,496	1,275,633	495,569	1,771,202

MC SUPPORT

: NEW SHARON
 : July 1, 2021 - June 30, 2022

d in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission
 y also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input
 : of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
: a Local Emerg.Mgmt.Comm.	0	0
OR FY 2022	0	0

MAILED EXPENDITURES SCHEDULE PAGE 1

: NEW SHARON

: July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY								
Department/Crime Prevention	1 124,150	17,100					141,250	121,795
2							0	0
Police Management	3 1,952						1,952	0
4							0	0
5	74,200	75					74,275	68,119
6							0	0
7							0	0
8							0	0
9	4,335						4,335	4,332
10							0	0
11	204,637	17,175				0	221,812	194,246
PUBLIC WORKS								
12	46,660	203,400					250,060	181,507
13							0	0
14		13,000					13,000	12,812
15							0	0
16							0	0
17							0	0
18							0	0
19							0	0
20							0	0
21							0	0
22	46,660	216,400				0	263,060	194,319
HEALTH & SOCIAL SERVICES								
23							0	0
24							0	0
25							0	0
26							0	0
27							0	0
28							0	0
29							0	0
30	0	0				0	0	0
CULTURE & RECREATION								
31	48,650	15,250					63,900	55,052
32							0	0
33	85,000	18,000					103,000	98,723
34							0	0
35	32,000	400					32,400	30,680
36							0	0
37							0	0
38	165,650	33,650				0	199,300	184,455

MAILED EXPENDITURES SCHEDULE PAGE 2

: NEW SHARON
 July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
UNITY & ECONOMIC DEVELOPMENT									
39 City Beautification Development								0	0
40 Development		75,000						75,000	132,845
41 Land Urban Renewal								0	0
42 Planning & Zoning								0	0
43 Planning & Econ Development								0	0
44 Parks								0	0
45 Parks (lines 39 - 44)	0	75,000	0			0		75,000	132,845
GENERAL GOVERNMENT									
46 Council, & City Manager	7,000	750						7,750	7,055
47 Treasurer, & Finance Adm.	72,000	37,000						109,000	88,886
48 City & City Attorney	1,200							1,200	1,034
49 City & General Buildings	13,000							13,000	8,907
50 City & General Buildings	44,000							44,000	26,589
51 City								0	0
52 City Government								0	0
53 City (lines 46 - 52)	137,200	37,750	0			0		174,950	132,471
DEBT SERVICE									
54 Debt								0	0
55 Debt Projects								0	0
56 Debt Projects								0	0
CAPITAL PROJECTS									
57 Capital	0	0	0					0	0
58 Capital (lines 22+30+38+44+52+53+54)	554,147	379,975	0	0		0		934,122	838,336
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
59 Proprietary							0	0	285
60 Proprietary							143,000	143,000	105,396
61 Proprietary								0	0
62 Proprietary								0	0
63 Proprietary								0	0
64 Proprietary								0	0
65 Proprietary								0	0
66 Proprietary								0	0
67 Proprietary								0	0
68 Proprietary								0	0
69 Proprietary (city hosp., ISF, parking, etc.)							17,100	17,100	1,668,290
DEBT SERVICE							125,000	125,000	124,508
70 Debt								0	0
71 Debt								0	0
CAPITAL PROJECTS									
72 Capital								0	0
73 Capital (lines 58+73)							285,100	285,100	1,898,479
ALL EXPENDITURES (lines 58+73)									
74 Transfers Out	554,147	379,975	0	0		0	285,100	1,219,222	2,736,815
75 Transfers Out							57,500	57,500	90,895
76 Transfers Out								0	0
77 Transfers Out	0	0	0	0		0	57,500	57,500	90,895
78 Transfers and Other Fin Uses (lines 74+77)	554,147	379,975	0	0		0	342,600	1,276,722	2,827,710
79 Balance June 30	199,688	985,961	0	0		88,246	552,194	1,826,089	1,961,631

PLANNED REVENUES DETAIL
 : NEW SHARON
 July 1, 2020 - June 30, 2021

	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
1	278,893	37,000					315,893	332,595
2							0	0
3	278,893	37,000	0	0	0		315,893	332,595
4							0	0
5							0	0
6	3,047						3,047	2,806
7	3,000						3,000	0
8							0	0
9							0	0
10	300	30					330	302
11							0	0
12		100,600					100,600	127,365
13	6,347	100,630	0	0	0		106,977	130,473
14	3,300						3,300	5,154
15	12,670	95,000			1,780	9,500	118,950	92,221
16						80,000	80,000	192,810
17		138,400					138,400	166,200
18	6,157	552					6,709	2,618
19	216						216	125,534
20	6,373	138,952	0	0	0	80,000	225,325	487,162
21						0	0	0
22					235,000		235,000	235,017
23							0	0
24							0	0
25							0	0
26							0	0
27							0	0
28							0	0
29							0	0
30							0	0
31							0	0
32							0	0
33					1,235		1,235	1,235
34	0	0	0	0	0	235,000	236,235	236,252
35							0	0
36	67,000						67,000	51,978
37						57,500	57,500	90,895
38							0	0
39	0	0	0	0	0	57,500	57,500	90,895
40					10,000		10,000	1,350,172
41							0	0
42	0	0	0	0	0	67,500	67,500	1,441,067

TURES SCHEDULE PAGE 1
 : NEW SHARON
 : July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
SAFETY										
Department/Crime Prevention	1 124,500	24,400						148,900	141,250	121,795
	2							0	0	0
Management	3 1,952							1,952	1,952	0
Control	4							0	0	0
Department	5 74,725	55						74,780	74,275	68,119
Inspections	6							0	0	0
Various Protective Services	7							0	0	0
Control	8							0	0	0
Lic Safety	9 4,335							4,335	4,335	4,332
TAL (lines 1 - 10)	10							0	0	0
TAL (lines 1 - 10)	11 205,512	24,455				0		229,967	221,812	194,246
WORKS										
Edges, & Sidewalks	12 46,550	200,700						247,250	250,060	181,507
Meter and Off-Street	13							0	0	0
Lighting	14	13,000						13,000	13,000	12,812
Control and Safety	15							0	0	0
Signal	16							0	0	0
Engineering	17							0	0	0
Signaling	18							0	0	0
	19							0	0	0
Enterprise	20							0	0	0
Lic Works	21							0	0	0
TAL (lines 12 - 21)	22 46,550	213,700				0		260,250	263,060	194,319
& SOCIAL SERVICES										
Assistance	23							0	0	0
Capital	24							0	0	0
to Private Hospitals	25							0	0	0
Regulation and Inspection	26							0	0	0
, and Mosquito Control	27							0	0	0
Public Mental Health	28							0	0	0
Public and Social Services	29							0	0	0
TAL (lines 23 - 29)	30 0	0				0		0	0	0
E & RECREATION										
Services	31 64,400	12,300						76,700	63,900	55,052
Band and Theater	32							0	0	0
	33 95,725	19,700						115,425	103,000	98,723
	34							0	0	0
	35 32,000	400						32,400	32,400	30,680
City Center, Zoo, & Marina	36							0	0	0
Culture and Recreation	37							0	0	0
TAL (lines 31 - 37)	38 192,125	32,400				0		224,525	199,300	184,455

TITLES SCHEDULE PAGE 2
 : NEW SHARON
 : July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
UNITY & ECONOMIC DEVELOPMENT										
39 City Beautification								0	0	0
40 Development		56,000						56,000	75,000	132,845
41 1st Urban Renewal								0	0	0
42 Zoning								0	0	0
43 1st & Econ Development								0	0	0
44 es								0	0	0
45 TAL (lines 39 - 44)	0	56,000	0			0		56,000	75,000	132,845
GENERAL GOVERNMENT										
46 Council, & City Manager	7,550	975						8,525	7,750	7,055
47 Insurance, & Finance Adm.	67,100	37,000						104,100	109,000	88,886
48	1,200							1,200	1,200	1,034
49 Services & City Attorney	13,000							13,000	13,000	8,907
50 & General Buildings	41,000							41,000	44,000	26,589
51 City								0	0	0
52 eral Government								0	0	0
53 TAL (lines 46 - 52)	129,850	37,975	0			0		167,825	174,950	132,471
54 DEBT SERVICE										
55 al Projects								0	0	0
56 il Projects								0	0	0
57 TAL CAPITAL PROJECTS	0	0	0		0	0		0	0	0
58 TAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	574,037	364,530	0	0	0	0		938,567	934,122	838,336
BUSINESS TYPE ACTIVITIES										
59 Proprietary: Enterprise & Budgeted ISF								275	0	285
60 City								125,350	143,000	105,396
61 City								0	0	0
62 City								0	0	0
63 City								0	0	0
64 City								0	0	0
65 City								0	0	0
66 Internet & Telephone								0	0	0
67 Authority								0	0	0
68 ter Utility								0	0	0
69 Business Type (city hosp., ISF, parking, etc.)								10,500	17,100	1,668,290
70 DEBT SERVICE								163,200	125,000	124,508
71 CAPITAL PROJECTS								0	0	0
72 TIF CAPITAL PROJECTS								0	0	0
73 TAL Business Type Expenditures (lines 59 - 72)								299,325	285,100	1,898,479
74 ALL EXPENDITURES (lines 58 + 73)	574,037	364,530	0	0	0	0		1,237,892	1,219,222	2,736,815
75 Transfers Out								57,500	57,500	90,895
76 IF Loan / Repayment Transfers Out								0	0	0
77 al ALL Transfers Out	0	0	0	0	0	0		57,500	57,500	90,895
78 enditures & Fund Transfers Out (lines 74+77)	574,037	364,530	0	0	0	0		1,295,392	1,276,722	2,827,710
TOTAL	1,620,077	1,000,110	0	0	0	0		1,771,000	1,806,000	1,061,671

S DETAIL
 NEW SHARON
 July 1, 2021 - June 30, 2022

	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
AS & OTHER FINANCING SOURCES										
ad on Property	1 327,236	75,036		0				402,272	315,893	332,595
lected Property Taxes - Levy Year	2							0	0	0
t Property Taxes (line 1 minus line 2)	3 327,236	75,036		0				402,272	315,893	332,595
Property Taxes	4							0	0	0
ies	5							0	0	0
Taxes:										
Replacement Excise Taxes	6 8,550	1,964		0				10,514	3,047	2,806
Excise tax (Iowa Code Chapter 364.2)	7 3,700							3,700	3,000	0
wager tax	8							0	0	0
ger tax	9							0	0	0
ne Taxes	10							0	330	302
l Taxes	11							0	0	0
l Option Taxes	12	100,600						100,600	100,600	127,365
total - Other City Taxes (lines 6 thru 12)	13 12,250	102,564		0				114,814	106,977	130,473
Permits	14 2,400							2,400	3,300	5,154
ey & Property	15 60,200	42,300			1,250			103,750	118,950	92,221
mental:										
nts & Reimbursements	16 89,000							89,000	80,000	192,810
axes	17	152,000						152,000	138,400	166,200
Grants & Reimbursements	18 3,390	779		0				4,169	6,709	2,618
ts & Reimbursements	19							0	0	0
total - Intergovernmental (lines 16 thru 19)	20 92,390	152,779		0				245,169	225,325	487,162
· Fees & Service:										
y	21							0	0	0
ly	22						240,000	240,000	235,000	235,017
lity	23							0	0	0
	24							0	0	0
	25							0	0	0
	26							0	0	0
rbage	27							0	0	0
	28							0	0	0
	29							0	0	0
nternet & Telephone	30							0	0	0
uthority	31							0	0	0
r Utility	32							0	0	0
& Charges for Service	33							2,700	1,235	1,235
total - Charges for Service (lines 21 thru 33)	34 0	0		0			242,700	242,700	236,235	236,252
essments	35							0	0	0
us	36 41,900	29,000			1,000			71,900	67,000	51,978
eing Sources:										
erating Transfers In	37						57,500	57,500	57,500	90,895
· Loan Transfers In	38							0	0	0
total ALL Operating Transfers In	39 0	0		0			57,500	57,500	57,500	90,895
· Debt (Excluding TIF Internal Borrowing)	40							0	10,000	1,350,172
· Capital Asset Sales	41							0	0	0
total-Other Financing Sources (lines 38 thru	42 0	0		0			57,500	57,500	67,500	1,441,067
nes except for beginning fund balance	43 536,376	401,679		0	2,250		300,200	1,240,505	1,141,180	2,776,902
5, 13, 14, 15, 20, 34, 35, 36, & 41)	44 199,688	985,961		0	88,246		552,194	1,826,089	1,961,631	2,012,439
Fund Balance July 1										

BUDGET SUMMARY
 : NEW SHARON
 : July 1, 2021 - June 30, 2022

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
& Other Financing Sources										
1	327,236	75,036		0	0	0		402,272	315,893	332,595
2	0	0		0	0	0		0	0	0
3	327,236	75,036		0	0	0		402,272	315,893	332,595
4	0	0		0	0	0		0	0	0
5	0	0		0	0	0		0	0	0
6	12,250	102,564		0	0	0		114,814	106,977	130,473
7	2,400	0		0	0	0		2,400	3,300	5,154
8	60,200	42,300		0	0	1,250		103,750	118,950	92,221
9	92,390	152,779		0	0	0		245,169	225,325	487,162
10	0	0		0	0	0		242,700	236,235	236,252
11	0	0		0	0	0		0	0	0
12	41,900	29,000		0	0	1,000		71,900	67,000	51,978
13	536,376	401,679		0	0	2,250		1,183,005	1,073,680	1,335,835
ancing Sources:										
14	0	0		0	0	0		57,500	57,500	90,895
15	0	0		0	0	0		0	10,000	1,350,172
16	0	0		0	0	0		0	0	0
17	536,376	401,679		0	0	2,250		1,240,505	1,141,180	2,776,902
ires & Other Financing Uses										
18	205,512	24,455		0	0	0		229,967	221,812	194,246
19	46,550	213,700		0	0	0		260,250	263,060	194,319
20	0	0		0	0	0		0	0	0
21	192,125	32,400		0	0	0		224,525	199,300	184,455
22	0	56,000		0	0	0		56,000	75,000	132,845
23	129,850	37,975		0	0	0		167,825	174,950	132,471
24	0	0		0	0	0		0	0	0
25	0	0		0	0	0		0	0	0
26	574,037	364,530		0	0	0		938,567	934,122	838,336
27										
28	574,037	364,530		0	0	0		299,325	285,100	1,898,479
29	0	0		0	0	0		1,237,892	1,219,222	2,736,815
30	574,037	364,530		0	0	0		57,500	57,500	90,895
31										
32	-37,661	37,149		0	0	2,250		-54,887	-135,542	-50,808
33	199,688	985,961		0	0	88,246		1,826,089	1,961,631	2,012,439
34	162,027	1,023,110		0	0	90,496		1,771,202	1,826,089	1,961,631

RM DEBT SCHEDULE - LT DEBT
 , OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
TEWATER IMPROVEMENT	1	2,376,000	NON-GO	090518A	106,000	44,320	150,320			150,320	0
WASTEWATER IMPROVEMENT	2	200,000	NON-GO	02192020A	9,000	3,800	12,800			12,800	0
	3		-				0				0
	4		-				0				0
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
					115,000	48,120	163,120	0	0	163,120	0

RM DEBT SCHEDULE - LT DEBT2
, OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
					115,000	48,120	163,120	0	0	163,120	0

RM DEBT SCHEDULE - LT DEBT3
OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-			115,000	163,120	0		163,120	0
					48,120	48,120	0				0

RM DEBT SCHEDULE - LT DEBT4
 , OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-		115,000	48,120	163,120	0	0	163,120	0

RM DEBT SCHEDULE - LT DEBTS

, OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-		115,000	48,120	163,120	0	0	163,120	0

RM DEBT SCHEDULE - LT DEBT

OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-	-				0				0
	182	-	-				0				0
	183	-	-				0				0
	184	-	-				0				0
	185	-	-				0				0
	186	-	-				0				0
	187	-	-				0				0
	188	-	-				0				0
	189	-	-				0				0
	190	-	-				0				0
	191	-	-				0				0
	192	-	-				0				0
	193	-	-				0				0
	194	-	-				0				0
	195	-	-				0				0
	196	-	-				0				0
	197	-	-				0				0
	198	-	-				0				0
	199	-	-				0				0
	200	-	-				0				0
	201	-	-				0				0
	202	-	-				0				0
	203	-	-				0				0
	204	-	-				0				0
	205	-	-				0				0
	206	-	-				0				0
	207	-	-				0				0
	208	-	-				0				0
	209	-	-				0				0
	210	-	-		115,000	48,120	163,120	0	0	163,120	0

RM DEBT SCHEDULE - GRAND TOTALS
 , OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
AL	0	0	0	0	0	0	0
-	115,000	48,120	163,120	0	0	163,120	0
	115,000	48,120	163,120	0	0	163,120	0

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022

The City of: NEW SHARON

The City Council will conduct a public hearing on the proposed budget as follows:

Location: New Sharon City Hall, 101 S. Main St, New Sharon Meeting Date: 3/17/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or view the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property

The estimated tax levy rate per \$1000 valuation on Agricultural land is

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 637-4124

City Clerk/Finance Officer'
Li:

		Budget FY 2022	Re-estimated FY 2021	Actu 21
Revenues & Other Financing Sources				
Taxes Levied on Property	1	402,272	315,893	
Less: Uncollected Property Taxes-Levy Year	2	0	0	
Net Current Property Taxes	3	402,272	315,893	
Delinquent Property Taxes	4	0	0	
TIF Revenues	5	0	0	
Other City Taxes	6	114,814	106,977	
Licenses & Permits	7	2,400	3,300	
Use of Money and Property	8	103,750	118,950	
Intergovernmental	9	245,169	225,325	
Charges for Fees & Service	10	242,700	236,235	
Special Assessments	11	0	0	
Miscellaneous	12	71,900	67,000	
Other Financing Sources	13	0	10,000	
Transfers In	14	57,500	57,500	
Total Revenues and Other Sources	15	1,240,505	1,141,180	
Expenditures & Other Financing Uses				
Public Safety	16	229,967	221,812	
Public Works	17	260,250	263,060	
Health and Social Services	18	0	0	
Culture and Recreation	19	224,525	199,300	
Community and Economic Development	20	56,000	75,000	
General Government	21	167,825	174,950	
Debt Service	22	0	0	
Capital Projects	23	0	0	
Total Government Activities Expenditures	24	938,567	934,122	
Business Type / Enterprises	25	299,325	285,100	
Total ALL Expenditures	26	1,237,892	1,219,222	
Transfers Out	27	57,500	57,500	
Total ALL Expenditures/Transfers Out	28	1,295,392	1,276,722	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-54,887	-135,542	
Beginning Fund Balance July 1	30	1,826,089	1,961,631	
Ending Fund Balance June 30	31	1,771,202	1,826,089	

