

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: **NEW SHARON**

The City Council will conduct a public hearing on the proposed Budget at: **New Sharon City Hall 101 S. Main St New Sharon, IA 50207 Meeting Date: 3/1/2023 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 13.95632

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
(641) 637-4124

City Clerk/Finance Officer's NAME
Lisa Munn, certified municipal city clerk

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	483,056	412,400	405,942
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	483,056	412,400	405,942
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	162,538	115,138	156,635
Licenses & Permits	7	3,425	3,425	7,431
Use of Money and Property	8	16,905	16,905	82,118
Intergovernmental	9	284,219	348,919	327,274
Charges for Fees & Service	10	267,900	264,800	263,318
Special Assessments	11	0	0	0
Miscellaneous	12	36,400	36,400	194,597
Other Financing Sources	13	0	0	0
Transfers In	14	95,000	95,000	75,000
Total Revenues and Other Sources	15	1,349,443	1,292,987	1,512,315
Expenditures & Other Financing Uses				
Public Safety	16	293,612	215,275	236,508
Public Works	17	251,850	248,770	173,870
Health and Social Services	18	0	0	0
Culture and Recreation	19	224,833	222,612	169,909
Community and Economic Development	20	27,250	27,250	130,954
General Government	21	265,305	264,675	217,951
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	1,062,850	978,582	929,192
Business Type / Enterprises	25	294,075	293,925	254,175
Total ALL Expenditures	26	1,356,925	1,272,507	1,183,367
Transfers Out	27	95,000	95,000	75,000
Total ALL Expenditures/Transfers Out	28	1,451,925	1,367,507	1,258,367
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-102,482	-74,520	253,948
Beginning Fund Balance July 1	30	2,356,989	2,431,509	2,177,561
Ending Fund Balance June 30	31	2,254,507	2,356,989	2,431,509

