

NOTICE OF PUBLIC HEARING - CITY OF NEW SHARON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2023 **Meeting Time:** 06:00 PM **Meeting Location:** New Sharon City Hall 101 S. Main St New Sharon, IA 50207

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.newsharoniowa.com

City Telephone Number
(641) 637-4124

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	34,504,666	35,443,776	35,443,776	
Tax Levies:				
Regular General	279,488	279,488	287,095	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	65,000	65,000	65,000	
Support of Local Emer. Mgmt. Commission	53,000	53,000	56,000	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	42,000	42,000	42,000	
Other Employee Benefits	25,684	25,684	35,000	
Total Tax Levy	465,172	465,172	485,095	4.28
Tax Rate	13.48142	13.12422	13.68632	

Explanation of significant increases in the budget:

increase in emergency management, employee benefits, property tax valuations

If applicable, the above notice also available online at:

www.newsharoniowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

