

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2021 - June 30, 2022

The City of: **NEW SHARON**

The City Council will conduct a public hearing on the proposed budget as follows:

Location: New Sharon City Hall, 101 S. Main St, New Sharon Meeting Date: 3/17/2021 Meeting Time: 06:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 12.76832

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00191

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(641) 637-4124

City Clerk/Finance Officer's NAME  
Lisa Munn

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	402,272	315,893	332,595
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>402,272</b>	<b>315,893</b>	<b>332,595</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	114,814	106,977	130,473
Licenses & Permits	7	2,400	3,300	5,154
Use of Money and Property	8	103,750	118,950	92,221
Intergovernmental	9	245,169	225,325	487,162
Charges for Fees & Service	10	242,700	236,235	236,252
Special Assessments	11	0	0	0
Miscellaneous	12	71,900	67,000	51,978
Other Financing Sources	13	0	10,000	1,350,172
Transfers In	14	57,500	57,500	90,895
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,240,505</b>	<b>1,141,180</b>	<b>2,776,902</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	229,967	221,812	194,246
Public Works	17	260,250	263,060	194,319
Health and Social Services	18	0	0	0
Culture and Recreation	19	224,525	199,300	184,455
Community and Economic Development	20	56,000	75,000	132,845
General Government	21	167,825	174,950	132,471
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>938,567</b>	<b>934,122</b>	<b>838,336</b>
Business Type / Enterprises	25	299,325	285,100	1,898,479
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,237,892</b>	<b>1,219,222</b>	<b>2,736,815</b>
Transfers Out	27	57,500	57,500	90,895
Total ALL Expenditures/Transfers Out	28	1,295,392	1,276,722	2,827,710
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-54,887</b>	<b>-135,542</b>	<b>-50,808</b>
Beginning Fund Balance July 1	30	1,826,089	1,961,631	2,012,439
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,771,202</b>	<b>1,826,089</b>	<b>1,961,631</b>