

STATE OF IOWA 2019 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2019 CITY OF NEW SHARON, IOWA DUE: December 1, 2019	16206200500000 CITY OF NEW SHARON PO Box 507 NEW SHARON IA 50207-0507 POPULATION: 1293
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NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes Levied on Property	315,893		315,893	317,932
Less: Uncollected Property Taxes-Levy Year	0		0	0
<b>Net Current Property Taxes</b>	<b>315,893</b>		<b>315,893</b>	<b>317,932</b>
Delinquent Property Taxes	0		0	0
TIF Revenues	0		0	0
Other City Taxes	105,352	0	105,352	116,665
Licenses and Permits	3,503	0	3,503	3,700
Use of Money and Property	36,929	33,385	70,314	14,670
Intergovernmental	305,823	203,204	509,027	1,151,012
Charges for Fees and Service	1,260	170,328	171,588	160,500
Special Assessments	0	0	0	0
Miscellaneous	60,595	0	60,595	38,500
Other Financing Sources, Including Transfers in	0	1,240,560	1,240,560	2,035,350
<b>Total Revenues and Other Sources</b>	<b>829,355</b>	<b>1,647,477</b>	<b>2,476,832</b>	<b>3,838,329</b>
<b>Expenditures and Other Financing Uses</b>				
Public Safety	172,955		172,955	172,835
Public Works	248,156		248,156	228,300
Health and Social Services	0		0	0
Culture and Recreation	257,694		257,694	289,000
Community and Economic Development	344,195		344,195	525,000
General Government	119,740		119,740	116,800
Debt Service	0		0	0
Capital Projects	0		0	2,800,000
<b>Total Governmental Activities Expenditures</b>	<b>1,142,740</b>	<b>0</b>	<b>1,142,740</b>	<b>4,131,935</b>
Business type activities		1,469,054	1,469,054	0
<b>Total All Expenditures</b>	<b>1,142,740</b>	<b>1,469,054</b>	<b>2,611,794</b>	<b>4,131,935</b>
Other Financing Uses, Including Transfers Out	0	30,000	30,000	153,950
<b>Total All Expenditures/and Other Financing Uses</b>	<b>1,142,740</b>	<b>1,499,054</b>	<b>2,641,794</b>	<b>4,285,885</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses</b>	<b>-313,385</b>	<b>148,423</b>	<b>-164,962</b>	<b>-447,556</b>
Beginning Fund Balance July 1, 2018	1,731,292	444,765	2,176,057	2,000,930
Ending Fund Balance June 30, 2019	1,417,907	593,188	2,011,095	1,553,374

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds		Pension Trust Funds	
Private Purpose Trust Funds		Agency Funds	
Indebtedness at June 30, 2019		Indebtedness at June 30, 2019	
Amount		Amount	
General Obligation Debt	0	Other Long-Term Debt	0
Revenue Debt	1,269,828	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	2,492,953