

**NEW SHARON CITY COUNCIL  
SPECIAL WORK SESSION  
July 19, 2017**

The New Sharon City Council met in special work session at city hall on Wednesday July 19, 2017 @ 5:00 p.m. with Mayor Dustin Hite presiding and the following members answering roll call: Larry Applegate, Kenneth Ward, Keri Lamberson, and Wes White present. Others in attendance were Lisa Munn, Kevin Lamberson, Randy Pleima, Jack Pope, RD Keep and Travis Squires. Terry Hudson came in later.

Roll Call answered by:

Ayes: Ward, Lamberson, White, Applegate

1. Motion was made by Lamberson and seconded by White to approve the 7/19 agenda.

**AYES:** Applegate, Lamberson, White, Ward

**NAYES:** None

**ABSTENTIONS:** None

2. Work Session with Travis Squires from Piper Jaffray to discuss financial aspects of water project. Travis led the discussion in regards to ways for financing the water and sewer projects. The Iowa Finance Authority will need us to have rates in place to cover the existing and current debt. If ordinance is approved to increase rates over a period of time they will accept this. Travis gave us various finance options of using sewer and water revenue bonds, general obligation bonds, levy property tax and rate increases as ways to finance. Jack Pope and Randy Pleima also gave some information in regards to the projects and the costs. Council will look over these options, discuss and make a motion at a later date in regards to which of these combinations would be in the best interests for the city and the citizens.

**Adjournment:**

There being no further business to discuss, it was moved by White and seconded by Lamberson to adjourn at 6:02 p.m. All in favor, whereupon the Mayor declared said motion approved.

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Lisa Munn  
City clerk

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Dustin D. Hite  
Mayor